

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 30TH JUNE 2025
(The figures have not been audited).

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT PERIOD QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES (Amount / %)		CURRENT YEAR	PRECEDING YEAR	CHANGES (Amount / %)	
	30/6/2025 RM'000	30/6/2024 RM'000	RM'000	%	30/6/2025 RM'000	30/6/2024 RM'000	RM'000	%
Revenue	290,693	241,123	49,570	21%	1,063,577	941,631	121,946	13%
Operating expenses	(225,851)	(186,518)	(39,333)	21%	(837,454)	(751,221)	(86,233)	11%
Gross profit	64,842	54,605	10,237	19%	226,123	190,410	35,713	19%
Interest income	1,494	500	994	>100%	4,818	5,118	(300)	(6%)
Other income	5,974	3,216	2,758	86%	20,235	16,736	3,499	21%
Administrative Expenses	(26,269)	(18,295)	(7,974)	44%	(92,625)	(84,415)	(8,210)	10%
Finance costs	(1,225)	(434)	(791)	>100%	(3,935)	(2,539)	(1,396)	55%
Share of results of jointly controlled entity	-	-	-	0%	-	(1)	1	(100%)
Share of results of associated companies	2,875	154	2,721	>100%	4,445	420	4,025	>100%
Profit before taxation	47,691	39,746	7,945	20%	159,061	125,729	33,332	27%
Taxation	(6,632)	(5,789)	(843)	15%	(22,324)	(19,115)	(3,209)	17%
Net profit for the year	41,059	33,957	7,102	21%	136,737	106,614	30,123	28%
Other comprehensive income:								
Items that may be reclassified subsequently to profit or loss:								
Share of associates' other comprehensive income	(28)	272	(300)	>100%	(1,198)	196	(1,394)	>100%
Exchange difference on translation of foreign entity	(128)	(205)	77	(38%)	(878)	(50)	(828)	>100%
Total comprehensive income for the year	40,903	34,024	6,879	20%	134,661	106,760	27,901	26%
Profit for the year attributable to:								
Owners of the parent	35,577	28,861	6,716	23%	116,203	86,189	30,014	35%
Non-Controlling Interests	5,482	5,097	385	8%	20,534	20,425	109	1%
	41,059	33,958	7,101	21%	136,737	106,614	30,123	28%
Total Comprehensive income for the year attributable to:								
Owners of the parent	36,319	28,934	7,385	26%	115,056	86,332	28,724	33%
Non-Controlling Interests	4,584	5,090	(506)	(10%)	19,605	20,428	(823)	(4%)
	40,903	34,024	6,879	20%	134,661	106,760	27,901	26%
Earnings per share ("EPS") (in sen)								
Basic earnings per share (sen) (Note B13)	8.93	7.24	1.68	23%	29.15	21.62	7.53	35%
Diluted earnings per share (sen) (Note B13)	8.93	7.24	1.68	23%	29.15	21.62	7.53	35%

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

HARBOUR-LINK GROUP BERHAD
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION

	As at 30/6/2025 RM'000 (Unaudited)	As at 30/6/2024 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	431,993	401,448
Investment properties	13,716	12,406
Inventories	49,193	47,062
Investment in associates	10,129	7,024
Deferred tax assets	2,041	673
Trade and other receivables	1,988	920
	509,060	469,533
Current assets		
Inventories	51,286	44,918
Trade and other receivables	285,280	222,735
Investment securities	133,653	115,779
Other current assets	40,115	29,383
Cash and bank balance	305,519	283,377
	815,853	696,192
TOTAL ASSETS	1,324,913	1,165,725
LIABILITIES		
Current liabilities		
Loans and borrowings	25,073	19,396
Trade and other payables	183,350	154,719
Other current liabilities	770	4,281
Tax payables	11,263	7,053
	220,456	185,449
Non-current liabilities		
Deferred tax liabilities	18,302	16,466
Loans and borrowings	51,575	29,892
	69,877	46,358
TOTAL LIABILITIES	290,333	231,807
NET ASSETS	1,034,580	933,918
EQUITY		
Share capital	200,200	200,200
Revenue reserves	696,070	605,796
Total shareholders' equity	896,270	805,996
Non-controlling interest	138,310	127,922
TOTAL EQUITY	1,034,580	933,918
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	2.25	2.02

Net assets per share attributable to owner of the Company is calculated based on the net asset attributable to equity holders of owner and the issued and paid-up share capital of the Company of 400,400,004 ordinary share:

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025
(The figures have not been audited).

	CURRENT YEAR ENDED 30/06/2025 RM'000	COMPARABLE YEAR ENDED 30/06/2024 RM'000
Cash flows from operating activities		
Profit before taxation	159,061	125,729
Adjustments for:		
Non-operating items	1,501	(5,793)
(Reversal) of Impairment of assets	(1,002)	(769)
Depreciation	50,675	45,487
Interest expense	3,935	2,539
Interest income	(4,818)	(4,627)
Loss on sales of associate investment	-	1
Share of results in associates and jointly controlled entity	(4,445)	(419)
Operating profit before changes in working capital	204,907	162,148
Changes in working capital:		
(Increase) in inventories	(13,148)	(7,266)
(Increase) in trade and other receivables	(52,157)	(39,589)
(Increase) / Decrease in amount due from customers for contract works	(6,838)	19,158
(Decrease) / Increase in other current liabilities	(243)	4,151
Increase in trade and other payables	31,478	315
Net cash generated from operations activities	163,999	138,917
Interest paid	(3,935)	(2,539)
Interest received	4,818	4,627
Taxes paid, net of refund	(23,478)	(19,443)
Net cash generated from operating activities	141,404	121,562
Cash flows from investing activities		
Acquisition of property, plant and equipment	(88,642)	(107,603)
(Acquisition)/Redemption of investment securities	(11,932)	25,612
Acquisition of non-controlling interest	-	(2,636)
Dividend received	142	173
Capital distribution from winding up of joint venture	-	28
Decrease in short term deposits with maturity more than 3 months	6,026	1,766
Increase in short term deposits pledged with banks	(2,860)	(172)
Proceeds from disposal of property, plant and equipment	12,478	3,891
Net cash (used in) investing activities	(84,788)	(78,941)
Cash flows from financing activities		
Dividend paid	(37,449)	(41,702)
Proceeds from issuance of shares	4,350	9,750
Net (repayment of) / generated from borrowings	(5,875)	1,453
Net proceed from net generated from / (repayment of) lease payables	20,278	(14,267)
Net cash (used in) financing activities	(18,696)	(44,766)
Net increase / (decrease) in cash and cash equivalents	37,920	(2,145)
Cash and cash equivalents at beginning of year	264,739	266,884
Cash and cash equivalents at end of year	302,659	264,739

Cash and cash equivalents at the end of the financial year comprise the following:

Cash and bank balances	305,519	283,377
Bank Overdraft	-	(156)
Short-term deposits with maturity more than 3 months	(2,860)	(18,482)
	<u>302,659</u>	<u>264,739</u>

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 12 MONTHS YEAR ENDED 30TH JUNE 2025
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY						NON-CONTROLLING INTEREST RM'000
	TOTAL EQUITY RM'000	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	NON-DISTRIBUTABLE	DISTRIBUTABLE	
					FOREIGN CURRENCY TRANSLATION RESERVE RM'000	RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	
12 MONTHS ENDED 30 JUNE 2025							
At 1 July 2024	933,918	805,996	200,200	(887)	4,627	602,056	127,922
Allotment of shares of non-controlling interest	4,350	-	-	-	-	-	4,350
Dividends on ordinary shares	(37,449)	(23,882)	-	-	-	(23,882)	(13,567)
Total comprehensive income for the year	133,761	114,156	-	-	(2,047)	116,203	19,605
At 30 JUNE 2025	1,034,580	896,270	200,200	(887)	2,580	694,377	138,310
12 MONTHS ENDED 30 JUNE 2024							
At 1 July 2023	861,746	743,105	200,200	(887)	4,484	539,308	118,641
Allotment of shares of non-controlling interest	9,750	-	-	-	-	-	9,750
Acquisition of non-controlling interest	(2,636)	474	-	-	-	474	(3,110)
Dividends on ordinary shares	(41,702)	(23,915)	-	-	-	(23,915)	(17,787)
Total comprehensive income for the year	106,760	86,332	-	-	143	86,189	20,428
At 30 JUNE 2024	933,918	805,996	200,200	(887)	4,627	602,056	127,922

Remarks:

Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Disclosure, Paragraph 9.22 of the Main Market Listing Requirement (“LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2024.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group's audited financial statements for the financial year ended 30 June 2024, except for the following:

Effective for financial periods beginning on or after 1 July 2024:

Title	Effective Date
Amendments to MFRS 16 : Lease liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 107 and MFRS 7 (Supplier Finance Arrangements)	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements (Non-current Liabilities with Covenants)	1 January 2024

MFRSs and Amendments to MFRSs issued but not yet effective

Title	Effective Date
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)	1 January 2025
Amendments to MFRS 9 and MFRS 7 (Amendments to the Classification and Measurement of Financial Instruments)	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027

The adoption of the said MFRSs and Amendments of MFRSs did not have any impact to the condensed financial statements.

A2. Report of the Auditors to the Members of Harbour-Link

The reports of the auditors to the members of Harbour-Link Group Bhd on the financial statements for the financial year ended 30 June 2024 were not subject to any qualification and did not include any adverse comments made under Section 266 of the Companies Act, 2016.

A3. Seasonality or Cyclicity of Interim Operations

The Group’s results are not materially affected by any seasonal or cyclical factors for the current financial year under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual in nature, size or incidence during current financial year ended 30 June 2025.

A5. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current financial year under review.

A6. Debt and Equity Securities

There were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial year review.

A7. Dividend Paid

A first interim dividend of 3.0 sen net per ordinary share of RM0.50 each for the financial year ending 30 June 2025 amounting to RM11,957,301 (2024: RM23,914,602) was paid on 3rd April 2025.

A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial year to date	Investment Holding	Shipping and Marine	Integrated logistics	Machineries Trading	Engineering	Property development	Elimination	Total
<u>30 June 2025</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
REVENUE								
Revenue from external sales	-	637,226	274,180	121,016	28,884	2,271	-	1,063,577
Inter-segment sales	2,980	19,991	8,858	29,022	16,417	3,727	(80,995)	-
	2,980	657,217	283,038	150,038	45,301	5,998	(80,995)	1,063,577
RESULTS								
(Loss)/Profit before taxation from the normal operations	(4,674)	114,143	37,568	10,432	(355)	1,875	72	159,061
Profit before taxation includes:								
Reversal of Impairment of asset	-	(1,002)	-	-	-	-	-	(1,002)
Depreciation	344	30,148	17,148	1,318	1,427	290	-	50,675
Finance cost	70	6,509	2,216	139	-	3	(5,002)	3,935
Net (reversal) of /allowance for impairment of trade receivables	(5,427)	(67)	6,039	617	-	(53)	5,096	6,205
Share of result of associates	-	1,859	2,586	-	-	-	-	4,445

A8. *Segment Information (Cont'd)*

The Group's financial information analysed by business segment is as follows:

Financial year to date <u>30 June 2025</u>	Investment Holding <u>RM'000</u>	Shipping and Marine <u>RM'000</u>	Integrated logistics <u>RM'000</u>	Machineries Trading <u>RM'000</u>	Engineering <u>RM'000</u>	Property development <u>RM'000</u>	Elimination <u>RM'000</u>	Total <u>RM'000</u>
SEGMENT ASSETS	19,553	647,163	394,053	107,673	74,141	79,503	787	1,322,872
Deferred tax assets	-	275	1,526	-	-	54	186	2,041
TOTAL ASSETS	19,553	647,438	395,579	107,673	74,141	79,557	972	1,324,913
Included in measure of segment assets are:								
Investment in associates	-	5,925	4,204	-	-	-	-	10,129
Additional to property, plant and equipment	225	43,290	36,488	6,474	611	1,554	-	88,642
SEGMENT LIABILITIES	666	105,161	111,639	58,671	4,932	1,322	(10,360)	272,031
Deferred tax liabilities	-	5,874	10,374	229	1,543	-	282	18,302
TOTAL LIABILITIES	666	111,035	122,013	58,900	6,475	1,322	(10,078)	290,333

A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial year to date	Investment Holding	Shipping and Marine	Integrated logistics	Machineries Trading	Engineering	Property development	Elimination	Total
<u>30 June 2024</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
REVENUE								
Revenue from external sales	-	547,710	215,224	130,718	40,183	7,796	-	941,631
Inter-segment sales	81,723	22,876	9,060	3,481	2,241	333	(119,714)	-
	81,723	570,586	224,284	134,199	42,424	8,129	(119,714)	941,631
RESULTS								
(Loss)/Profit before taxation from the normal operations	(4,252)	73,050	46,148	8,043	(3,122)	6,165	(303)	125,729
Profit before taxation includes:								
Depreciation	286	25,475	15,829	1,008	2,442	540	(93)	45,487
Reversal of Impairment of assets	-	(769)	-	-	-	-	-	(769)
Finance cost	75	4,053	1,058	201	53	13	(2,914)	2,539
Net reversal impairment of trade receivables	-	-	(766)	(3)	-	-	-	(769)
Share of profit in jointly controlled entities and associates	-	(24)	443	-	-	-	-	419

A8. *Segment Information (Cont'd)*

The Group's financial information analysed by business segment is as follows:

Financial year to date <u>30 June 2024</u>	Investment Holding <u>RM'000</u>	Shipping and Marine <u>RM'000</u>	Integrated logistics <u>RM'000</u>	Machineries Trading <u>RM'000</u>	Engineering <u>RM'000</u>	Property development <u>RM'000</u>	Elimination <u>RM'000</u>	Total <u>RM'000</u>
SEGMENT ASSETS	22,636	573,832	335,730	72,161	82,580	80,397	(2,284)	1,165,052
Deferred tax assets	-	-	451	-	-	35	187	673
TOTAL ASSETS	22,636	573,832	336,181	72,161	82,580	80,432	(2,097)	1,165,725
Included in measure of segment assets are:								
Investment in associates	-	5,070	1,954	-	-	-	-	7,024
Investment in jointly controlled entities	-	-	-	-	-	-	-	-
Additional to property, plant and equipment	444	63,570	40,297	1,801	1,471	20	-	107,603
SEGMENT LIABILITIES	5,076	105,150	58,124	39,761	7,230	1,299	(1,299)	215,341
Deferred tax liabilities	70	7,243	7,075	265	1,543	-	270	16,466
TOTAL LIABILITIES	5,146	112,393	65,199	40,026	8,773	1,299	(1,029)	231,807

Harbour-Link Group Berhad (Company No: 592902-D)

A9. Property, Plant and Equipment

There was no valuation on property, plant and equipment during the current quarter and financial year ended 30 June 2025.

A10. Significant Post Balance Sheet Event

There are no material events as at 20 August 2025, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial year ended under review.

A11. Changes in Composition of the Group

There were no changes in composition of the Group during the current financial year ended 30 June 2025.

A12. Contingent Liabilities

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

A13. Capital Commitments

	30 June 2025 RM'000	31 Mar 2025 RM'000
Capital expenditure		
Authorised and contracted for	38,706	10,120
	<u> </u>	<u> </u>

Harbour-Link Group Berhad (Company No: 592902-D)

A14. Related Party Transactions

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	Current period ended 30 June 2025 RM'000	Balance due from/(to) As at 30 June 2025 RM'000
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	1,499	3,041
Purchase of goods and services	2,530	(3,047)
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Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B1. Review of the Performance of the Group

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	290,693	241,123	49,570	21%	1,063,577	941,631	121,946	13%
Profit Before Interest and Tax	47,422	39,680	7,742	20%	158,178	123,150	35,028	22%
Profit Before Tax	47,691	39,746	7,945	20%	159,061	125,729	33,332	27%
Profit After Tax	41,059	33,957	7,102	21%	136,737	106,614	30,123	28%

The Group posted revenue of RM1,064 million for the current financial year ended 30 June 2025, which is RM121.95 million or 13% higher than the preceding financial year ended 30 June 2024 of RM941.63 million. While, the profit before tax for the current financial year ended 30 June 2025 is RM156.60 million, which is RM30.87 million or 25% higher than the preceding financial year ended 30 June 2024 of RM125.73 million.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Other Income	5,974	3,216	2,758	86%	20,235	16,736	3,499	21%

The Group posted other income of RM20.24 million for the current financial year ended 30 June 2025, which is RM3.50 million or 21% higher than the preceding financial year ended 30 June 2024 of RM16.74 million. The increase in the other income is due to realized foreign exchange gain due to strengthening of Ringgit Malaysia against US Dollar.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Administrative Expenses	26,269	18,295	7,974	44%	92,625	84,415	8,210	10%

The Group posted administrative expenses of RM92.63 million for the current financial year ended 30 June 2025, which is RM8.21 million higher than the preceding financial year ended 30 June 2024 of RM84.41 million due to increase of net allowance of impairment of trade receivables by RM6.53 million.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B1. Review of the Performance of the Group (Cont'd)

For management purposes, the Group is organized into business units based on their product and services, and has following operating segments:

Continuing operations

- The shipping and marine segment comprises of ship owners unit, ship operator unit and agency unit.
- Integrated logistic segment comprises of transport unit, heavy lifting, equipment sales and rental unit and freight forwarding unit.
- Heavy equipment trading segment comprises of selling of construction engineering machineries, heavy lifting machineries, common equipment, mechanical and electrical equipment products.
- Engineering segment
- Property segment
- Other operations mainly consist of investment, management services and treasury services.

Shipping and marine segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	30/06/2025	30/06/2024	RM'000	%	30/06/2025	30/06/2024	RM'000	%
Revenue	161,845	121,799	40,046	33%	637,226	547,710	89,516	16%
Profit Before Interest and Tax	31,854	26,647	5,207	20%	116,504	77,400	39,104	51%
Profit Before Tax	31,169	22,816	8,353	37%	114,143	73,050	41,093	56%
Profit After Tax	30,842	23,670	7,172	30%	107,270	65,404	41,866	64%

The shipping and marine segment recorded revenue of RM637.23 million which is RM89.52 million or 16% higher than the preceding financial year ended 30 June 2024 of RM547.71 million.

The profit before tax of RM114.14 million is RM41.09 million or 56% higher than preceding financial year ended 30 June 2024 of RM73.05 million. The reason for the significant increase in the profit before tax is due to additional tonnage carried and higher freight rates.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B1. Review of the Performance of the Group (Cont'd)

Integrated logistics segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	82,631	65,659	16,972	26%	274,180	215,224	58,956	27%
Profit Before								
Interest and Tax	16,711	18,690	(1,979)	(11%)	39,744	43,866	(4,122)	(9%)
Profit Before Tax	16,003	21,158	(5,155)	(24%)	37,568	46,148	(8,580)	(19%)
Profit After Tax	10,584	15,125	(4,541)	(30%)	25,438	36,171	(10,733)	(42%)

The integrated logistics segment recorded an increase in revenue by RM58.96 million to RM274.18 million, as compared to the preceding financial year ended 30 June 2024 of RM215.22 million.

The profit before tax has recorded a decrease by RM8.58 million to RM37.57 million as compared to preceding financial year ended 30 June 2024 of RM46.15 million.

The decrease in profit before tax by RM8.58 million as compared to the increase in revenue of RM58.96 million due to additional overhead cost due to delay in project and increase of net allowance of impairment of trade receivables by RM6.53 million.

Machineries trading segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	40,483	38,139	2,344	6%	121,015	130,718	(9,703)	(7%)
Profit Before								
Interest and Tax	2,330	(4,295)	6,625	>100%	10,570	11,434	(864)	(8%)
Profit Before Tax	2,275	(6,391)	8,666	>100%	10,432	8,043	2,389	30%
Profit After Tax	1,781	(1,328)	3,109	>100%	7,698	7,616	82	1%

The machineries trading segment recorded a decrease in revenue by RM9.70 million or 7% to RM121.02 million as compared to the preceding financial year ended 30 June 2024 of RM130.72 million.

The profit before tax has recorded an increase of RM2.39 million to RM10.43 million as compared to preceding financial year ended 30 June 2024 of RM8.04 million.

The decrease in revenue and profit before tax of RM9.27 million is due to completion of supply, delivery, installation and commissioning 2 units Quay Cranes in the preceding financial year ended 30 June 2024.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B1. Review of the Performance of the Group (Cont'd)

Whilst, the increased in the profit before tax of RM2.39 million in the current financial year ended 30 June 2025 is due to increase of spare parts sales.

Engineering segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	5,076	14,467	(9,391)	(65%)	28,884	40,183	(11,299)	(28%)
(Loss) Before Tax and Interest	(623)	(1,600)	977	61%	(355)	(2,945)	2,590	88%
(Loss) Before Tax	(623)	(1,725)	1,102	64%	(355)	(3,122)	2,767	89%
(Loss) After Tax	(300)	(1,141)	841	74%	(105)	(2,591)	2,486	96%

The engineering segment recorded a decrease in revenue of RM11.30 million or 28% as compared to the preceding financial year ended 30 June 2024 of RM40.18 million. The loss before tax for the current financial year is RM0.36 million as compared to net loss of RM3.12 million in the preceding financial year ended 30 June 2024.

The reason for the decrease in revenue and lower in net loss before tax is due to the projects have reached the tail end in the current financial year under review.

Property segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	657	1,059	(402)	(38%)	2,271	7,796	(5,525)	(71%)
Profit Before Tax and Interest	2,260	3,109	(849)	(27%)	1,878	6,158	(4,280)	(70%)
Profit Before Tax	2,259	3,133	(874)	(28%)	1,875	6,165	(4,290)	(70%)
Profit After Tax	1,585	2,374	(789)	(33%)	1,217	4,603	(3,386)	(74%)

The property development division recorded revenue of RM2.27 million which is RM5.53 million lower than the preceding financial year ended 30 June 2024 of RM7.80 million. The profit before tax is RM1.88 million which is RM4.29 million lower than the preceding financial year ended 30 June 2024 of RM6.17 million.

The decrease in revenue and profit before tax is due to lower of sales in the current financial year.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B1. Review of the Performance of the Group (Cont'd)

Investment Holding	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	-	-	-	-	-	-	-	-
(Loss) Before Tax and Interest	(1,198)	(1,367)	(169)	(12%)	(4,604)	(3,724)	880	24%
(Loss) Before Tax	(1,211)	(1,527)	(316)	(21%)	(4,674)	(4,252)	422	10%
(Loss) After Tax	(1,254)	(1,165)	89	8%	(4,858)	(4,102)	756	18%

The investment holdings recorded a loss before tax of RM4.67 million as compare to the preceding financial year ended 30 June 2024 of loss before tax RM4.25 million due to increase of overhead cost.

B2. Comparison with Preceding Quarter's Results

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
Revenue	290,693	243,450	47,243	19%
Profit Before Tax and Interest	47,422	34,510	12,912	37%
Profit Before Tax	47,691	34,660	13,031	38%
Profit After Tax	41,059	30,871	10,188	33%

The Group posted revenue of RM290.69 million for the current quarter ended 30 June 2025 which is RM47.24 million or 19% higher than the immediate preceding quarter ended 31 March 2025 of RM243.45 million. The profit before tax for the current quarter ended 30 June 2025 is RM47.69 million, which is RM13.03 million or 38% higher than the immediate preceding quarter ended 31 March 2025 of RM34.66 million.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B2. Comparison with Preceding Quarter's Results

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding RM'000	Shipping and Marine RM'000	Integrated logistics RM'000	Machineries Trading RM'000	Engineering RM'000	Property development RM'000	Elimination RM'000	Total RM'000
30 June 2025								
REVENUE								
Revenue from external sales	-	161,845	82,632	40,483	5,076	657	-	290,693
Inter-segment sales	745	4,644	2,708	6,507	7,262	2,571	(24,437)	-
	745	166,489	85,340	46,990	12,338	3,228	(24,437)	290,693
RESULTS								
(Loss)/Profit before taxation from the normal operations	(1,211)	31,169	16,003	2,275	(623)	2,259	(2,181)	47,691
Financial period to date								
31 March 2025								
REVENUE								
Revenue from external sales	-	157,559	55,590	28,350	1,766	185	-	243,450
Inter-segment sales	745	5,216	1,777	18,445	5,270	114	(31,567)	-
	745	162,775	57,367	46,795	7,036	299	(31,567)	243,450
RESULTS								
(Loss)/Profit before taxation from the normal operations	(1,046)	24,557	7,807	3,081	(1,547)	(516)	2,324	34,660

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B2. Comparison with Preceding Quarter's Results (Cont'd)

<u>Shipping and marine segment</u>	Current quarter	Immediate Preceding Quarter	Changes	
	RM'000	RM'000	(amount / %)	
	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
Revenue	161,845	157,559	4,286	3%
Profit Before Tax and Interest	31,854	25,202	6,652	26%
Profit Before Tax	31,169	24,557	6,612	27%
Profit After Tax	30,842	23,832	7,010	29%

The shipping and marine segment posted an increase in revenue of RM4.29 million or 3% to RM161.85 million in the current quarter ended 30 June 2025 as compared to RM157.56 million in the immediate preceding quarter ended 31 March 2025.

The profit before tax for the current quarter ended on 30 June 2025 has increased by RM6.61 million or 27% to RM31.17 million as compared to the immediate preceding quarter ended on 31 March 2025, which had a profit before tax of RM24.56 million. The increase in profit before tax is due to realized foreign exchange gain due to strengthening of Ringgit Malaysia to US Dollar.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
<u>Integrated logistics segment</u>				
Revenue	82,631	55,590	27,041	49%
Profit Before Interest and Tax	16,711	8,364	8,347	100%
Profit Before Tax	16,003	7,807	8,196	>100%
Profit After Tax	10,584	5,387	5,197	96%

The integrated logistics segment posted an increase in revenue of RM27.04 million or 49% in the current quarter ended 30 June 2025 to RM82.63 million as compared to RM55.59 million in the immediate preceding quarter ended 31 March 2025. The increased in revenue is due to more cargoes handled in the current quarter under review.

The profit before tax for the current quarter ended 30 June 2025 is RM16.00 million, which is RM8.20 million higher than the immediate preceding quarter ended 31 March 2025 of RM7.81 million. The increase in the profit before tax is in tandem with the increase of revenue generated.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
<u>Machineries trading segment</u>				
Revenue	40,483	28,350	12,133	43%
Profit Before Interest and Tax	2,330	3,095	(765)	(25%)
Profit Before Tax	2,275	3,081	(806)	(26%)
Profit After Tax	1,781	2,125	(344)	(16%)

The machineries trading segment posted an increase in revenue by RM12.13 million in the current quarter ended 30 June 2025 of RM40.48 million as compared to RM28.35 million in the immediate preceding quarter ended 31 March 2025.

The profit before tax for the current quarter ended 30 June 2025 is RM2.28 million, which is RM0.81 million lower than the immediate preceding quarter ended 31 March 2025 of profit before tax of RM3.08 million. The reason for the increase in revenue is due to complete delivery of machineries to customers. Whilst, the decrease in the profit before tax of RM0.81 million is due to net impairment of trade receivables.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Engineering segment</u>	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
Revenue	5,076	1,766	3,310	>100%
(Loss) Before Interest and Tax	(623)	(1,547)	924	60%
(Loss) Before Tax	(623)	(1,547)	924	60%
(Loss) After Tax	(300)	(1,180)	880	75%

The engineering segment posted an increase in revenue in the current quarter ended 30 June 2025 by RM3.31 million to RM5.08 million as compared to RM1.77 million in the immediate preceding quarter ended 31 March 2025 due to most of the projects have completed.

The loss before tax for the current quarter ended 30 June 2025 is RM0.62 million as compared loss before tax of RM1.55 million in the immediate preceding quarter ended 31 March 2025.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Property segment</u>	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
Revenue	657	185	472	>100%
Profit/(Loss) Before Interest and Tax	2,260	(515)	2,775	>100%
Profit/(Loss) Before Tax	2,259	(516)	2,775	>100%
Profit/(Loss) After Tax	1,585	(514)	2,099	>100%

The property segment posted a increase in revenue of RM0.47 million in the current quarter ended 30 June 2025 to RM0.66 million as compared to RM0.19 million in the immediate preceding quarter ended 31 March 2025. The increase in the revenue due additional rental income was generate in the current quarter under review.

The increase in profit before tax for the current quarter ended 30 June 2025 to RM2.26 million is in tandem with the increase in the revenue.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Investment holding segment</u>	<u>30/06/2025</u>	<u>31/03/2025</u>	<u>RM'000</u>	<u>%</u>
Revenue	-	-	-	-
(Loss) Before Interest and Tax	(1,198)	(1,027)	171	17%
(Loss) Before Tax	(1,211)	(1,046)	165	16%
(Loss) After Tax	(1,254)	(1,104)	150	14%

The investment holdings recorded a loss before tax of RM1.21 million, an increase in loss before tax of RM0.17 million as compared to immediate preceding quarter ended 31 March 2025.

B3. Prospects

Despite the ongoing complexity and uncertainty arising from the recent tariff policies imposed by the Trump Administration on U.S. trading partners, Harbour-Link Group, as a domestic and intra-Asia service provider, has not experienced any material impact on our business operations.

Our Container Shipping Division continues to demonstrate resilience, maintaining stable financial performance with freight rates holding relatively steady. We remain confident that our performance in the coming quarters, leading towards the year-end, will be satisfactory.

The Shipping Agency and Integrated Logistics Services Divisions have also performed steadily, with consistent cargo volumes handled, transported, and shipped through major Malaysian ports. These operations are expected to contribute favourably to the Group's results.

Within the Engineering and Construction Division, we have secured a new civil and mechanical engineering contract for storage tank projects. This project, which commenced in August 2025 with a 24-month duration, strengthens our order book and provides earnings visibility over the medium term.

Meanwhile, rising demand for earth-moving machinery across infrastructure development, road construction, and agricultural sectors is anticipated to drive stronger sales, contributing positively to Group revenue in the upcoming quarters.

The Malaysian domestic market remains vibrant, supported by substantial government and private sector investments in new projects. Harbour-Link Group is well-positioned to capitalise on these opportunities, ensuring sustainable long-term growth.

Looking ahead, we are progressively modernising our fleet by replacing aging vessels with newer, more efficient models. This initiative not only enhances operational efficiency and reduces repair and maintenance costs but also ensures compliance with environmental, social, and governance (ESG) standards, reinforcing our commitment to responsible and sustainable growth.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B3. Prospects (Cont'd)

In conclusion, while we remain prudent with respect to investments and capital expenditures given the global and domestic economic uncertainties, we will continue to place strong emphasis on delivering quality services, maintaining operational excellence, and creating lasting value for our stakeholders.

B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

B5. Profit before tax

	Individual Quarter		Cumulative Quarter	
	Current year Quarter	Preceding year Corresponding Quarter	Current Financial Year	Preceding Financial Year
	30/06/2025	30/06/2024	30/06/2025	30/06/2024
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit for the period ended is stated after charging/ (crediting):				
Interest income	1,494	500	4,818	5,118
Depreciation of plant and equipment	12,397	10,840	50,675	45,487
Finance cost	1,225	434	3,935	2,539
Allowance/(reversal) of impairment trade receivables	8,088	1,341	6,205	(195)
Reversal of impairment of assets	(1,002)	(769)	(1,002)	(769)
Share of profit in associates	2,875	154	4,445	420
Share of (loss) in jointly controlled entities	-	-	-	(1)

Harbour-Link Group Berhad (Company No: 592902-D)

B6. Taxation

Taxation of the Group comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	30/06/2025	30/06/2024	30/06/2025	30/06/2024
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	4,038	4,991	21,432	18,825
Tax (over) / under provision in prior year	(47)	(1,110)	(62)	(329)
Deferred tax expense:				
Origination and reversal of temporary difference	2,641	1,908	954	619
	6,632	5,789	22,324	19,115

The effective tax rate of the Group for the current quarter and financial year was lower than the statutory tax rate of 24 per cent principally due to exemption of taxes on profit earned in certain subsidiaries mainly from the shipping and marine segment.

B7. Status of Corporate Proposal

There were no pending corporate proposals up to 20 August 2025, being the date not earlier than 7 days from the date of this announcement.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2025 and 30 June 2024 are as follows:

	As at 30 June 2025		
	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
Secured			
Term loan	2,850	5,474	8,324
Bank Overdraft	-	-	-
Lease Liabilities	22,223	46,101	68,324
	25,073	51,575	76,648
Unsecured			
Bankers' Acceptance	-	-	-
Revolving Credit	-	-	-
	25,073	51,575	76,648

	As at 30 June 2024		
	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
Secured			
Term loan	3,478	7,626	11,104
Bank Overdraft	156	-	156
Lease Liabilities	12,362	22,266	34,628
	15,996	29,892	45,888
Unsecured			
Bankers' Acceptance	-	-	-
Revolving Credit	3,400	-	3,400
	3,400	-	3,400
	19,396	29,892	49,288

The above borrowings are denominated in Ringgit Malaysia.

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B9. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 30 June 2025.

B10. Off Balance Sheet Financial Instruments

During the financial year to-date, the Group did not enter into any contracts involving off balance sheet financial 20 August 2025, being the date not earlier than 7 days from the date of this announcement.

B11. Changes in Material Litigation

There are no changes in material litigation since the last annual balance sheet date till 20 August 2025 being the date not earlier than 7 days from the date of this announcement.

B12. Dividend declared

The Board of Directors approved and declared a final single tier dividend of 3.0 sen per share for the financial year ended 30 June 2025 amounting to RM11,957,301 (2024: RM23,914,602). The final dividend will be payable on 18 November 2025.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	<u>30/06/2025</u>	<u>30/06/2024</u>	<u>30/06/2025</u>	<u>30/06/2024</u>
Proposed/Declared dividend per share (sen)	3.00	3.00	6.00	6.00

Harbour-Link Group Berhad (Company No: 592902-D)

B13. Earnings per Share

Basic earnings per share

The basic earnings per share for the current quarter and financial year ended 30 June 2025 is calculated by dividing the Group's profit for the year, net of tax, attributable to owners of the parent for the current quarter and financial year of RM35,577,000 and RM116,203,000 respectively by the weighted average number of ordinary shares in issue (net of treasury shares) during the current quarter and financial year ended 30 June 2025 of 398,576,000.

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding Period Corresponding Quarter	Current Financial Year	Preceding Financial Year
	30/06/2025	30/06/2024	30/06/2025	30/06/2024
Earnings Per Share				
Profit net of tax attributable to Owners of the parent (in RM'000)	35,577	28,861	116,203	86,189
Weighted average number of ordinary shares in issue ('000)	398,576	398,576	398,576	398,576
Basic earnings per share (sen)	8.93	7.24	29.15	21.62
Diluted earnings per share (sen)	8.93	7.24	29.15	21.62

Harbour-Link Group Berhad (Company No: 592902-D)

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B14. Provision of Financial Assistance

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 30 June 2025 pursuant to paragraph 8.23(1) of the Listing Requirements.

<u>Company</u>	30 June 2025 RM'000	31 March 2025 RM'000
Corporate guarantees to financial institutions for credit facilities granted to:		
- non wholly-owned subsidiary companies	16,013	17,304
Loan or advances - non wholly-owned subsidiary companies	-	1,400
	----- 16,013 =====	----- 18,704 =====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial year ended 30 June 2025.

This announcement is dated 27 August 2025.